



Report

Financial Planning - Feasibility for Project Proposals for B.Tech, MBA & MCA Students

Organized by

Entrepreneurship Development Cell on 23 April 2022

Venue: Seminar Hall A @ 2.00PM

Submitted by: Dr. G. Somasekhar, Associate Professor, Department of Management Studies, MITS

Resource Person: Sri Lakshmi Pathi, Dy. Manager, RMSME, SBI, Madanapalle

The session started at 2:00 PM in the presence of around 102 students. The session was inaugurated by Dr. G. Somasekhar – Coordinator ED Cell, MITS. The session was started by N. Krishna Kumari with an Invocation song, followed by Dr. G. Soma Sekhar spoke about the importance of Financial Planning requires for preparing for project proposals.

ED member student, **Ms. K. Hima Siri** reads the resource person profile followed by resource person Sri Lakshmi Pathi, Dy. Manager, RMSME, SBI, Madanapalle started the discussion on Financial Planning - Feasibility for Project Proposals.

Resource person stressed on A financial feasibility study, or FFS, should assess the viability of a project based on a major pivotal component: will the project or business have enough cash to complete the project (and generate a profit). Further, he highlights that the importance of a feasibility study is based on the organizational desire to “get it right” before committing resources, time, or budget. A feasibility study might uncover new ideas that could completely change a project’s scope. It’s best to make these determinations in advance, rather than to jump in and learn that the project won’t work. Conducting a feasibility study is always beneficial to the project as it gives you and other stakeholders a clear picture of the proposed project. Below are some key benefits of conducting a feasibility study:

- Improves project teams’ focus
- Identifies new opportunities

- Provides valuable information for a “go/no-go” decision
- Narrows the business alternatives
- Identifies a valid reason to undertake the project
- Enhances the success rate by evaluating multiple parameters
- Aids decision-making on the project
- Identifies reasons not to proceed

Apart from the approaches to feasibility study listed above, some projects also require other constraints to be analyzed-

- Internal Project Constraints: Technical, Technology, Budget, Resource, etc.
- Internal Corporate Constraints: Financial, Marketing, Export, etc.
- External Constraints: Logistics, Environment, Laws, and Regulations, etc.

Finally, the session ended with an interactive session with the students. 102 students attended the program and get benefited.

The ED Cell extends sincere gratitude to the Management, Principal, and Heads of the Department for their support.

Photos



